

SHOCKING FACTS ABOUT EMPLOYEE FINANCIAL STRESS AND HOW IT IS IMPACTING YOUR BUSINESS

Statistics overwhelmingly show employers who offer financial wellness tools as a part of their employee benefits program:

- Improve employee retention
- Increase performance and profit
- Achieve an impressive return on investment
- Enhance employee engagement

Read on to learn what is stressing out your employees, how it impacts your business, and why investing in financial wellness is a WIN-WIN solution.

FACT #1

Your Employees Are Really Stressed Out

What do employees say causes them the MOST STRESS?¹

40% Financial or money matters
21% My job

62%

of Americans are stressed about money.⁷

FACT #2

Your Employees Are Struggling To Meet Basic Expenses

49% AND 30%

of employees carry consistent credit card debt.¹ are using them to pay for monthly necessities they can't afford otherwise.¹

69%

of Americans have less than \$1,000 in a savings account.¹

76%

of employees are living paycheck to paycheck.¹

FACT #3

There Are Many Sources of Financial Stress

RETIREMENT

38% AND 1 IN 4

of employees have saved less than \$50K for retirement.¹ aren't currently saving anything at all!¹

STUDENT LOANS

37%

of Millennial employees have student loan debt.¹

IDENTITY THEFT

17%

have been a victim of identity theft.¹

HEALTHCARE

36% report depleting their savings

32% racked up credit card debt

30% had to decide between paying medical bills and basic necessities

41% couldn't save any money because of their spending on healthcare

For the majority of Americans, healthcare costs have a significant and enduring impact on financial health.⁵

FACT #4

Financial Stress at Work Costs More Than You Think

43%

of employees spend 12+ working hours each MONTH on personal financial matters.³

That's a lot of time and money in lost productivity over a year!

In fact, it could be costing employers up to **\$250 Billion in lost wages** each year.⁴

20%

of employees miss work to deal with a financial emergency or because of health issues related to financial stress.⁴

53%

say financial stress interferes with their ability to focus and be productive at work.³

FACT #5

Employees Want Financial Wellness Benefits

What employer benefit would employees most like to see added in the future?¹

25% Financial wellness benefit with unbiased counselors

25% Identity theft and credit protection

16% Student loan repayment benefit

44%

of employees on average say their loyalty to their company is influenced by how much the company cares about their financial well-being.¹

EMPLOYERS BEWARE



62%

would be attracted to another company that cares more about their financial well-being.¹

SURVEY SAYS...

Our 'Inside Employees Minds' Financial Wellness survey results show that employees who are offered a financial wellness program from their employer experience greater levels of job satisfaction than those that do not. Combined with the tangible costs that employers face with their payroll at risk due to the lost time employees spend worrying about finances while at work, there are significant incentives to implementing a thoughtful financial wellness program.⁴

91%

of employees say their workplace financial wellness program resources have been effective.¹

AND



95%

of employers agree their financial wellness program has helped the company reach its goals.¹

IT'S A FACT...

FINANCIAL WELLNESS TOOLS LEAD TO HAPPIER, HEALTHIER EMPLOYEES AND A MORE PRODUCTIVE, PROFITABLE BUSINESS

ELEVATE YOUR EMPLOYEE EXPERIENCE & ENGAGEMENT TODAY WITH PROVEN FINANCIAL WELLNESS BENEFITS

Integrity Data is dedicated to helping you deploy and integrate a variety of leading financial wellness solutions that positively impact your employees... and your bottom line.

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