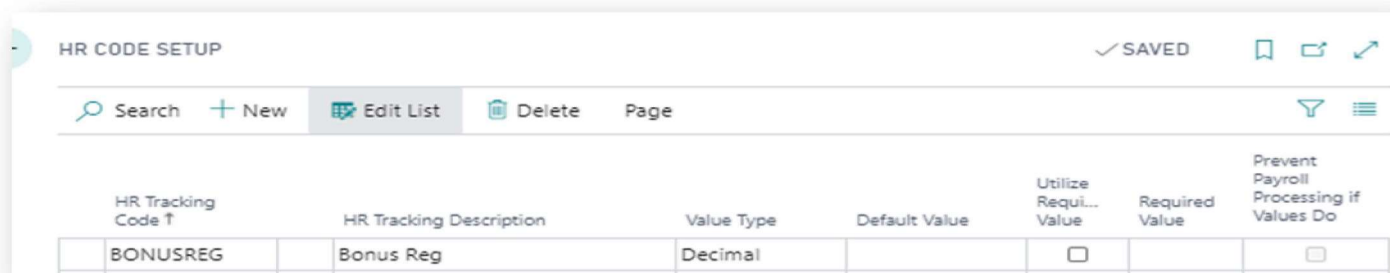


Canadian Payroll - Bonus Tax Calculation - Override Reg Rate

Modified on: Fri, 7 Apr, 2023 at 11:45 AM

Earnings which will be used for the Bonus Tax Calculation, add an HR Code called BONUSREG. This code is setup be used for the Bonus tax calculation as the Regular Earnings amount per pay cycle.



HR CODE SETUP

✓ SAVED

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HR Tracking Code ↑	HR Tracking Description	Value Type	Default Value	Utilize Required Value	Required Value	Prevent Payroll Processing if Values Do
BONUSREG	Bonus Reg	Decimal		☐		☐

If the HR Code is added to the employee, the system will not calculate the Earnings as below. It will use the value provided on the employee's HR Code as the Regular Earnings amount per pay cycle.

If it does not exist, the system will add up all the employees' Earnings to date and divide them by the number of Pay Periods paid to determine an average of the Earnings. This will not work if there are some additional payments which should not be included or when the client has brought in YTD data as a lump sum. Of note, if you load in lump sum history, you can make the bonus calculation work if you load one line for each employee for each pay cycle with a zero-dollar amount.